REGENTS PARK SECURITIES

IRS Form W-8-BEN-E Guidance for Entities

Regents Park Securities (RPS) collects United States Internal Revenue Service (IRS) form W-8-BEN-E for foreign entities that intend to trade US securities. This is an optional form. If you do not complete it, your trading will be restricted to non-US markets.

The IRS requires RPS to collect this form to permit access to US markets. RPS does not send this form to the IRS. We keep it on file to comply with our Qualified Intermediary status and FATCA requirements. We use it to configure tax withholdings on interest, dividents and PTP sale income.

Important: This document provides guidance but not advice on how to complete this form, based on our experience, however your situation may be different. The official IRS instructions for form W-8-BEN-E always take precedence over this guidance. You should always consult your own counsel for your entity's specific situation.

Part I

Section 1: Insert your entity name.

Section 2: Insert your entity's country of incorporation. If you intend to choose US, please contact your RPS representative.

Section 3: Typically not required. Please consult your own counsel for your specific situation.

Section 4: Check box for most appropriate entity type. Typically this will be Corporation or one of the trust types, however please consult your own counsel for your specific situation.

Section 5: Check the box for most relevant FATCA status. RPS does not provide advice on your specific FATCA status. However, our experience is that our clients typically fall into the following categories:

- NFFE: Non-Financial Foreign Entity. This means a non-US entity (such as a corporation or trust) that is not involved in the business of finance.
    - Active NFFE: This is a NFFE that engages in trade or business, with activities in service, manufacturing, retail, or some other real-world business.
    - Passive NFFE: This is a NFFE that generates passive income such as dividends and interest.
- FFI: Foreign Financial Institution: This means any non-US entity that is involved in the business of finance, which typically means being regulated as a financial institution. There are several options on the form for these; please review your FATCA and qualified intermediary status to select.
- Another FATCA status may apply; please review your specific situation and select as appropriate. Please consult your own counsel for your specific situation.

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Section 6: Insert your entity's address. If you intend to use a US address, please contact your RPS representative.

Section 7: Insert your entity's mailing address if different than above in Section 6. If you intend to use a US address, please contact your RPS representative.

Section 8: Insert your entity's US tax identification number (TIN) if it has one, or N/A.

Section 9a: If your entity has a GIIN, please insert here.

Section 9b: Please insert the tax identification for your local tax authority here. If not legally required, check box 9c.

Part II and III

Please consult your own counsel for your specific situation. In our experience these are typically not filled in, however this is not advice.

Parts IV through XXVIII

Depending on your FATCA status selection in Part I, Section 5:

- Active NFFE Section 39: Check the box if your entity is an active NFFE.
- Passive NFFE Section 40a: Check this box if you certify that you fulfill the NFFE criteria as described in the form. RPS does not accept US clients; typically you should check box 40b and 40c left unchecked. If this is not the case, please contact your RPS representative.
- For any other FATCA status selected in Part I, Section 5, Please consult your own counsel for your specific situation and what sections to insert and boxes to check.

Part XXIX

RPS does not accept clients with US beneficial owners. If you believe that you need to complete this section, please contact your RPS representative.

Part XXX

- Check the box to certify your capacity to sign for your entity.
- Sign, print your name and insert the date on which you are certifying the information that you completed in this form.

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Please ensure that all data within the W8-BEN-E is accurate and relevant to the entity for which you are certifying. As a reminder, this guidance document does does provide advice and is for informative purposes only. The official IRS instructions for form W-8-BEN-E always take precedence over this guidance. You should always consult your own counsel for your entity's specific situation.